

Bellefonte Apartments

419 - 423 EAST BELLEFONTE AVENUE | ALEXANDRIA, VA 22301



Courtesy of Knu Design, LLC

When work is complete in early 2021, these refurbished apartments will offer comfortable, affordable, independent living for adults with intellectual and developmental disabilities. Virginia Housing partnered with Sheltered Homes of Alexandria and Alexandria Housing Development Corporation. The Alexandria Community Services Board provides tenants with supportive services, and all residents benefit from project-based housing vouchers from HUD.

Rehab of affordable supportive housing for adults with intellectual and developmental disabilities.

ABOUT THE PROPERTY

REHAB

- 2 Stories
- Off-street parking

12 TOTAL UNITS

All income-restricted:
50% at 50% AMI;
50% up to 80% AMI

- 6 Accessible

PROPERTY FINANCING

REACH Virginia:

Strategic -
\$2,700,000

Locality Match -
\$450,000
(City of Alexandria)

Total Virginia Housing:

\$2,700,000

Owner Equity:

\$2,404,000

Total Development Cost:

\$5,554,000