

Artisan Hill Apartments

1021 CARLISLE AVENUE | RICHMOND, VA 23231



Virginia Housing partnered with the City of Richmond and Fulton Hill Properties, a private developer, through our REACH *Virginia* program, to make Artisan Hill a reality. The community has two new buildings offering workforce housing, artist studios, a pool, cardio fitness center and sky lounge. Residents also benefit from an onsite gym, ceramics studio, art gallery and café.

Mixed-use/mixed-income community brings new workforce housing and more to Richmond’s east end.

ABOUT THE PROPERTY

NEW CONSTRUCTION

6 Stories

240 Parking spaces

204 TOTAL UNITS

61 Income-restricted (80% AMI)

PROPERTY FINANCING

Virginia Housing Taxable:

\$17,700,000

REACH *Virginia*:

Strategic - \$8,000,000

Locality Match - \$2,000,000

Total Virginia Housing:

\$27,700,000

Owner Equity:

\$5,098,000

Locality Grant:

\$500,000

Total Development Cost:

\$33,298,000