Rental Housing Development



September 13, 2022

New Minimum Cabinet Requirements:

In an effort to provide greater flexibility and respond to construction cost and supply chain complications, Virginia Housing has eliminated the type 1 cabinet requirements. A slightly modified version of the type 2 cabinet is now required for all deals receiving Low-income Housing Tax Credits regardless of rental subsidies. Deals which receive Virginia Housing financing without an allocation of tax credits will be permitted to customize their cabinet selection to an even greater extent. It is our hope that this change will help alleviate lead time pressures our stakeholders and partners are experiencing, and allow for greater design possibilities.

The new cabinet requirements go into effect immediately. Please visit <u>here</u> for both the new cabinet guidelines and submission form.

Construction Inspections in Occupied Units:

After careful consideration, Virginia Housing Construction Control Officers (CCOs) will resume physical inspection of occupied units. CCOs will wear masks and other PPE while inside occupied units to protect not only themselves, but residents and contractors alike. It will be at the CCOs discretion to bypass units that present any safety concerns. Units housing individuals with known current Covid infections will not be entered by Virginia Housing staff. Similar to previous Virginia Housing Covid safety protocols, virtual inspections may be utilized to allow for examination of a bypassed unit. Virginia Housing will continue to monitor state and CDC guidelines, and continue to update our safety protocol as needed.

Physical Need Assessments and Unit Condition Surveys for Tax Credit Applications:

PNA's and 100% Unit Condition Surveys will resume as they were required pre-pandemic.

We believe in the power of home to grow thriving communities across Virginia, and we thank you for being part of our mission for 50 years.

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