## **Lender News**



## Reminder of Bond Loan Required Documents

Virginia Housing <u>announced</u> the launch of four new Bond programs on **June 30th, 2023.** This is a reminder that all Bond loans; Conventional Bond, FHA Bond, VA Bond and RHS Bond **are subject to recapture and they each require a Tax-Exempt Financing Rider.** 

## **Important Notes:**

- The Notice of Federal Recapture and the applicable Tax-Exempt Financing Rider documents must be signed by the borrower at closing.
- The Tax-Exempt Financing Rider must be recorded with the Deed of Trust.
- The Tax-Exempt Financing Rider documents are available on our website under Lender Forms and Documents.
- The Notice of Federal Recapture is produced and made available to you through Mortgage Cadence when the loan has reached Clear to Close status.

Thank you for your partnership with Virginia Housing!

**Questions or Concerns?** Contact your Business Development Officer below:

**Email Gigi Houchins** 

**Email Joni Moncure** 

Email Regina Pinkney

**Email Frank Webster** 

We believe in the power of home to grow thriving communities across Virginia, and we thank you for being part of our mission for 50 years.

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