

## Business Use of Home Certification

I (We) have claimed a business-in-home deduction on the most recent year's tax return. I (We) hereby certify that not more than 15% of the total living area of the subject property to be financed will be used primarily in a trade or business.

Borrower Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date signed: \_\_\_\_\_

Co-Borrower Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Date signed: \_\_\_\_\_

**A NOTE ABOUT CRIMINAL AND CIVIL PENALTIES:** If you intentionally make one or more false statements or forge one or more signatures on this Certification in an attempt to qualify for a Virginia Housing Mortgage Credit Certificate or a Virginia Housing mortgage loan you will be violating federal criminal laws and Virginia criminal laws, including § 1014 of Title 18 of the U.S. Code which laws are punishable by substantial fines and/or imprisonment. In addition to criminal penalties, civil penalties in the form of fines and MCC revocation are imposed by § 6709 of Title 26 of the U.S. Code for false statements made in an attempt to qualify for an MCC. In addition, if any statement you make in this Certification is incorrect or incomplete, Virginia Housing may have the right to terminate any obligation on its part to make the mortgage loan or to issue the MCC or, if the closing of the mortgage loan has occurred, to revoke the MCC or to declare the mortgage loan immediately due and payable and to pursue its rights under the deed of trust.