

**NOTICE OF PUBLIC HEARING ON PROPOSED
BOND FINANCING OF MULTI-FAMILY DEVELOPMENTS**

NOTICE IS HEREBY GIVEN, pursuant to the provisions of the Internal Revenue Code of 1986, as amended (the “Code”), that the Virginia Housing Development Authority (“Virginia Housing”) is considering the issuance of one or more series of bonds, pursuant to a common plan of financing, in an aggregate amount not to exceed \$192,290,587 to retire and refund certain multi-family notes and bonds and/or to provide additional funds to purchase or finance multi-family rental housing developments for low and moderate income persons and families, including in some cases group facilities for persons with physical or mental disabilities. The issuance of such bonds is expected (1) to refinance, in whole or in part, one or more of such developments hereinafter set forth, (2) to finance the construction or rehabilitation and/or the ownership of one or more of such developments hereinafter set forth which may include one or more of said developments to be owned by governmental entities or charitable organizations exempt from federal income taxation under Section 501(c)(3) of the Code and/or (3) to finance reserve funds and costs of issuance related to the bonds. The bonds will not constitute a debt or obligation of the Commonwealth of Virginia. Virginia Housing will conduct a hearing to receive comments from the general public on the proposed bonds and multi-family housing developments and will provide for a question and answer period. In addition, persons will have an opportunity to make brief statements on the bonds and the purpose for which they are to be issued. Written comments may also be submitted prior to or at the hearing. This hearing will be conducted on August 10, 2020, at 10:00 a.m. in the offices of Virginia Housing Development Authority, 601 South Belvidere Street, Richmond, Virginia. Further information with respect to the bonds and their purpose will be available at the hearing or upon written request prior thereto addressed to the Legal Division, Virginia Housing, 601 South Belvidere Street, Richmond, Virginia 23220. The names of the existing or proposed developments, the existing or estimated number of units or other property description, the owner-developers, the existing or approximate locations (in certain cases the on-site rental offices) of the developments, and the existing or proposed mortgage loan amounts are as listed below (although Virginia Housing may not, and is not required to, finance or refinance any or all such developments):

Chesapeake Senior, 176 units, Chesapeake Senior, L.P., a Virginia limited partnership, one or more parcels located on the East side of Elizabeth Harbor Drive, 0.4 miles south of its intersection with Taylor Road, Chesapeake, Virginia (City of Chesapeake) \$24,000,000.

Magruder Run II, 158 units, Magruder Run 2, LP, a Virginia limited partnership, 6 Derby Drive, Hampton, Virginia, (City of Hampton) \$18,160,000.

Mt. Sterling Senior 4%, 55 units, Mt Sterling Senior 4% Owner LLC, a Virginia limited liability company, Bartholomew Fair Drive (Between Price Cascades Plaza and Benedict Drive), Loudoun, Virginia (County of Loudoun) \$9,270,587.

Omni Park Place Senior Apartments, 67 units, Omni Park Place Seniors LLC, a Virginia limited liability company, 101 Omni Road, Ashland, Virginia (County of Hanover) \$5,880,000.

Piper Square Apartments, 113 units, Piper Square LLC, a Virginia limited liability company, 1529 Piper Square Drive, Hopewell, Virginia (City of Hopewell) \$12,000,000.

Richmond Family 1, 122 units, Richmond Family Housing 1, LLC, a Virginia limited liability company, 1201 Admiral Gravelly Boulevard, 2225 Afton Avenue, and 2808 Bainbridge Street/103 W. 34th Street, Richmond, Virginia (City of Richmond) \$12,120,000.

Richmond Family 2, 91 units, Richmond Family Housing 2, LLC, a Virginia limited liability company, 177 W. 24th Street, 1921 Idlewood Avenue, Richmond, Virginia (City of Richmond) \$8,160,000.

The Harbor at Quantico Creek, 155 units, The Harbor at Quantico Creek, LLC, a Virginia limited liability company, 17940, 17950, and 17959 Curtis Drive, Dumfries, Virginia (County of Prince William) \$25,000,000.

The Heights at Brady Square, 66 units, BR Owner, LLC, a Virginia limited liability company, 2200 Brady Street, Richmond, Virginia (City of Richmond) \$6,200,000.

The Landing at Mason's Bridge, 376 units, The Landing at Mason's Bridge, L.P., a Virginia limited partnership, 1101 Annapolis Way, Woodbridge, Virginia (County of Prince William) \$71,500,000.

Virginia Housing does not discriminate on the basis of race, religion, including faith based organizations, color, sex, national origin, age, disability, sexual orientation, gender identity, political affiliation, veteran status, or any other basis prohibited by state law.