

NOTICE OF PUBLIC HEARING ON PROPOSED

BOND FINANCING OF MULTI-FAMILY DEVELOPMENTS

NOTICE IS HEREBY GIVEN, pursuant to the provisions of the Internal Revenue Code of 1986, as amended (the “Code”), that Virginia Housing Development Authority (“Virginia Housing”) is considering the issuance of one or more series of bonds, pursuant to a common plan of financing, in an aggregate amount not to exceed \$397,284,000 to retire and refund certain multi-family notes and bonds and/or to provide additional funds to purchase or finance multi-family rental housing developments for low and moderate income persons and families, including in some cases group facilities for persons with physical or mental disabilities. The issuance of such bonds is expected (1) to refinance, in whole or in part, one or more of such developments hereinafter set forth, (2) to finance the construction or rehabilitation and/or the ownership of one or more of such developments hereinafter set forth which may include one or more of said developments to be owned by governmental entities or charitable organizations exempt from federal income taxation under Section 501(c)(3) of the Code and/or (3) to finance reserve funds and costs of issuance related to the bonds. The bonds will not constitute a debt or obligation of the Commonwealth of Virginia. Virginia Housing will conduct a telephonic hearing to receive comments from the general public on the proposed bonds and multi-family housing developments and will provide for a question and answer period. In addition, persons will have an opportunity to make brief statements on the bonds and the purpose for which they are to be issued. Written comments may also be submitted prior to or during the telephonic hearing. This hearing will be held on March 10, 2022, at 10:00 a.m. by telephone as described below. In order to promote and protect the safety of both the public and Virginia Housing personnel in light of the COVID-19 pandemic, and pursuant to Revenue Procedure 2020-21, as supplemented by Revenue Procedure 2021-39, issued by the Internal Revenue Service regarding public hearing requirements under Code Section 147(f) the public hearing will be conducted via the following toll-free telephonic conference line in lieu of an in-person hearing:

Dial In Telephone Number US Toll Free: 1-866-845-1266

Meeting Number / Participant Code: 77489266

Anyone wishing to be heard during this telephonic hearing must notify Virginia Housing, in writing, at least 24 hours prior to the hearing, by email to ashley.mcknight@virginiahousing.com or by mail to Virginia Housing, 601 South Belvidere Street, Richmond, Virginia, Attention: Ashley McKnight. Further information with respect to the bonds and their purpose will be available at the hearing or upon written request prior thereto addressed to the Legal Division, Virginia Housing, 601 South Belvidere Street, Richmond, Virginia 23220. The names of the existing or proposed developments, the existing or estimated number of units or other property description, the owner-developers, the existing or approximate locations (in certain cases the on-site rental offices) of the developments, and the existing or proposed mortgage loan amounts are as listed below (although Virginia Housing may not, and is not required to, finance or refinance any or all such developments):

Arbors at Birchwood, 165 units, Marlyn Development Corporation, a Virginia corporation, 3820 Virginia Beach Boulevard, Virginia Beach, Virginia (City of Virginia Beach) \$28,380,000.

Ashlake Crossing, 74 units, Ashlake Crossing, LLC, a Virginia limited liability company, 7420 Ashlake Parkway, Chesterfield, Virginia, (County of Chesterfield) \$10,370,000.

Aqua Vista Apartments, 164 units, Aqua Vista, LP, a Virginia limited partnership, 646-696 6th Street, Newport News, Virginia (City of Newport News) \$25,230,000.

Bellwood Crossing, 112 units, Bellwood Crossing LLC, a Virginia limited liability company, 8075 Jefferson Davis Highway, Richmond, Virginia (County of Chesterfield) \$24,300,000.

Block 19 Apartments, 80 units, Block 19, L.P., a Virginia limited partnership, 501 Wood Street Norfolk, Virginia (City of Norfolk) \$13,554,000.

Braddock Four, 49 units, Braddock Four Limited Partnership, a Virginia limited partnership, 10055 Braddock Road, Fairfax, Virginia (County of Fairfax) \$10,695,000.

Coves at Monticello, 136 units, Monticello Coves Realty Partners LP, a Virginia limited partnership, Intersection of Thomas Jefferson Parkway (SR53) and Lake Monticello Road (SR 618), Fluvanna, Virginia (County of Fluvanna) \$26,100,000.

Newport Gardens, 55 units, Newport Manor, LLC, a Virginia limited liability company, 603-605 West 35th Street, Norfolk, Virginia (City of Norfolk) \$7,290,000.

Princedale Apartments, 308 units, Princedale Apts., L.P., a Virginia limited partnership, 13362 Princedale Drive, Woodbridge, Virginia (County of Prince William) \$68,175,000.

Reserve at Woodbridge, 182 units, The Reserve at Woodbridge, LLC, a Virginia limited liability company, 14500 Darbydale Avenue, Woodbridge, Virginia (County of Prince William) \$46,245,000.

The Concord at Springdale Park, 168 units, HP LIHTC Senior, LLC, a Virginia limited liability company, 4000 Mechanicsville Turnpike, Henrico, Virginia (County of Henrico) \$23,490,000.

The Horizon at Springdale Park, 250 units, HP LIHTC Senior, LLC, a Virginia limited liability company, 4000 Mechanicsville Turnpike, Henrico, Virginia (County of Henrico) \$43,445,000.

The View at Belle Isle, 128 units, The View at Belle Isle Apartments, LP, a Virginia limited partnership, 812 Hull Street, Richmond, Virginia (City of Richmond) \$18,180,000.

Tuscarora Crossing 4% Phase 1A, 51 units, Tuscarora Crossing 4% Owner LLC, a Virginia limited liability company, to be located on a 4.52 acre parcel, more or less, to be created from subdivisions of parcel identification numbers 150479920000 and 150456472000, approximately one half mile northeast of the intersection of Crosstrail Boulevard and Kincaid Boulevard on the north side of Crosstrail Boulevard, Leesburg, Virginia (County of Loudoun) \$11,050,000.

Tuscarora Crossing 4% Phase 2A, 51 units, Tuscarora Crossing Phase Two 4% Owner LLC, a Virginia limited liability company, to be located on a 4.52 acre parcel, more or less, to be created from subdivisions of parcel identification numbers 150479920000 and 150456472000, approximately one half mile northeast of the intersection of Crosstrail Boulevard and Kincaid Boulevard on the north side of Crosstrail Boulevard, Leesburg, Virginia (County of Loudoun) \$11,325,000.

Waxpool Apartments, 57 units, Waxpool Apartments, LLC, a Virginia limited liability company, 21685 Romans Drive, Ashburn, Virginia (County of Loudoun) \$16,765,000.

Winchester Forest 4%, 97 units, Winchester Forest II LLC, a Virginia limited liability company, 2701 Drewry's Bluff Road, Chesterfield, Virginia (County of Chesterfield) \$12,690,000.